

Raintree Lake Property Owners Association Board of Directors Meeting February 8th, 2011

A board meeting of the RLPOA was held on February 8th, 2011. Members in attendance were Brian West, David Mitchell, Bruce Kusgen, Jeanne Smith, Tom Tucek, Tim Kirkpatrick, and Tim Nydegger. Bob Christian arrived at 7:23pm. Also in attendance was Rachelle Vandiver.

1. Brian West called the meeting to order at 7:00pm and confirmed that we had a quorum.

2. **Open Forum:** Jan Diepenbrock from Duck Pond Committee asked for funds to do a site study. Board decided to wait until later so they would have a chance to review the proposal. Lake Committee asked about boat slips on the Board's "Want List". Brian explained that this was put on by an earlier board member and was not a priority now.

3. **Consent Agenda** - Tim K. moved to approve the consent agenda and accept the November minutes as corrected. David seconded. It was passed unanimously.

4. **Treasure's Financial Report** - Read by David.

Budget Analysis

Income:

Dues	\$ 62,955.30
Other Income	\$ 12,607.27
Subtotal	\$ 75,562.57

Transfers from Reserves:	\$ 0
Total Revenue for January:	\$ 75,562.57
Expenses for January:	\$ 28,259.60

Bank Account Balances as of January 31, 2011

Cash Subtotal Bank of Lee's Summit	\$425,087.26
Reserve 2010	
Operations	\$ 80,000.00
Dock Self Insurance	\$ 34,000.00
Dam & Valve	\$ 30,000.00
Siltation	\$ 50,000.00
Regatta Island	\$ 6,600.00
Insurance Reserve	\$ 3,000.00
Loan payment.	\$ 62,500.00

Siltation Loan	(\$ 45,000.00)
2010 Roll over	\$ 132,842.00

Outstanding Dues/Fines a/o 1/31/2011	\$101,417.99
Balance Due Liens Filed	\$ 63,963.90
1st Letter	\$ 16,251.15
2nd Letter	\$ 14,572.40
3rd Letter	\$ 6,630.54

5. Board Announcements

- A. Need volunteers for Siltation Committee.
- B. Need volunteers for Activities Committee.

6. Old Business

- A. Legal Report: Nothing new.
- B. Neighborhood Crime Report. January was a quiet month. One stealing. There will be an Annual Neighborhood Watch Meeting with the Fire/Police/Animal Control on April 18th at 7pm.
- C. **Insurance Motion:** Tim N. made a motion to increase the insurance to the new level of \$794,500 and up the personal property to \$50,000. Increasing the charge for insurance by \$589.00. Bob 2nd. Passed unanimously with Jeanne abstaining.
- D. **Equipment Purchase Motion:** Bob made a motion to approve up to the amount of \$18,607.32 to purchase equipment needed for RLPOA Maintenance. Jeanne 2nd. Passed Unanimously.
- E. **Motion:** Tom made a motion to approve up to \$6,000 for the annual Appreciation Dinner. Tim N. 2nd. Tom, Tim N., Bruce, Jeanne, Bob, David /yes. Tim K /no. Motion passed.
- F. Rollover money and Clubhouse Loan. All were in agreement to start loan payments for \$250,000.

7. New Business

- A. Pool Contract budgeted \$67,870.00. Moved to special work session.
- B. **Motion:** Tom made a motion to approve up to \$7,508 for repair of the pool, prep tank, mushroom, and tile work. Bruce 2nd. Unanimously Passed.

Tom made a motion to adjourn to executive session. 8:25pm.

Return from executive session and adjourn. 8:42pm.